## National Highways & Infrastructure Development Corporation Limited

18.11.2020

Sub: Construction of Uni-Directional Khellani Tunnel of length 1.574 Km & its approach Road from Km 29.030 to Km 31.449 of total length of 2.419 Km on NH-244 in Union Territory of Jammu & Kashmir on EPC Mode (Pkg-III).

Tender Id: 2020\_NHIDC\_596082\_1

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Article -/ 7 1 (B) of DCA			Article -7 7.1(A) of DCA	
Defects Liability Period. The Additional Performance Security shall be valid		Security") for an amount calculated as under:  (a) If the Bid Price offered by the Selected Bidder is lower than 10% but upto 20% of the estimated Project Cost, then the Additional Performance Security shall be calculated @20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)-10% of the Estimated Project Cost and (ii) the Bid Price offered by the Selected Bidder is lower than 20% of the	Within 30 (thirty) days of receipt of Letter of Acceptance, the selected Bidder shall furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the form set forth in Annex-I of Schedule-G (the "Performance Security") for an amount equal to 2% (two percent) of its Bid Price. In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the same form given at Annex-I of Schedule-G towards an Additional Performance Security (the "Additional Borformance)	
The Performance Security shall be valid until 60(sixty) days after the Defects Liability	b deleted.  c deleted.	a. deleted.	its Bid Price.  Within 30 (thirty) days of receipt of Letter of Acceptance, the selected Bidder shall furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the form set forth in Annex-I of Schedule-G (the "Performance Security") for an amount equal to 3% (three percent) of its Bid Price.	

forGeneral Manager(T)
(18.11.2020)